



R. K. KARANTH & CO.

CHARTERED ACCOUNTANTS

DEEPAK S. KARANTH, F.C.A.

62, Bombay Mutual Building,
293, Dr. Dadabhai Naoroji Road,
Fort, Mumbai - 400 001.

Tel. : 2270 3706 / 2266 1022

E-mail : dkaranth@vsnl.com

- Report of an auditor relating to accounts audited under sub-section (2) of Section 33 and 34 and rule 19 of the Bombay Public Trust Act.

Registration No. F - 3848(Bom).
Name of the Public Trust LOK SEVA SANGAM, MUMBAI

For the year ending 31ST MARCH 2021

- | | |
|--|--|
| a. Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules : | Yes |
| b. Whether receipts and disbursements are properly and correctly shown in the accounts : | Yes |
| c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts : | Yes |
| d. Whether all books, deeds, accounts, vouchers or other documents, or records required by the auditor were produced before him: | Yes |
| e. Whether a register of moveable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with: | Yes, but changes therein have not been communicated to the Regional office |
| f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him: | Yes |
| g. Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust: | No |
| h. The amount of outstanding for more than one year and the amounts written off, if any. | Nil |
| i. Whether tenders are invited for repairs or construction involving expenditure exceeding Rs. 5000/- | Yes |
| j. Whether any money of the public trust has been invested contrary to the provisions of Section 35: | No |
| k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor: | Nil |
| l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover money or other property belonging to the public trust or of the loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or other person while in management of the trust: | Does not arise |
| m. Whether the budget has been filed in the form provided by rule 16A: | Yes |
| n. Whether the maximum and minimum number of the trustee is maintained: | Yes |
| o. Whether the meetings are held regularly as provided in such instrument: | Yes |
| p. Whether the minutes books of the proceedings of the meeting is maintained: | Yes |
| q. Whether any of the trustee has any interest in the investments of the trust: | No |
| r. Whether any of the trustees is a debtor or creditor of the trust: | No |
| s. Whether the irregularities pointed out by the auditors in the accounts of the previous year has been duly complied with, by the trustees during the period of audit: | Does not arise |



Please see General Remark overleaf

GENERAL REMARKS:

1. The account submitted herewith is the consolidated statement of accounts of Foreign Contribution, Local Account.
2. We have audited the attached Balance Sheet of Lok Seva Sangam, Mumbai as at 31st March 2021 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Kendra. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We hereby report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income Expenditure Account are in agreement with the books of accounts.
- c. In our opinion proper books of accounts as required by the law has been maintained by the Sangam, so far as appears from our examination of the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us and as shown by the books of the Sangam the said accounts read with the notes forming part of the accounts give a true and fair view:
 - i) in the case of the Balance Sheet of the state of affairs of the Sangam as at 31st March 2021
 - and
 - ii) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

UDIN : 22039945ACBKS2065
MUMBAI: 27th January 2022.

For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)



Deepak S. Karant
Deepak S. Karant
Proprietor.
Membership No. 39945.

LOK SEVA SANGAM, MUMBAI.

Notes forming part of the Accounts for the year ended 31st March 2021.

SIGNIFICANT ACCOUNTING POLICIES.

1. **METHOD OF ACCOUNTING:**

The accounts are prepared on Cash Basis that is to say income and expenditure are recognised and accounted when the yare actually received or paid and not when they are earned or incurred.

2. **FIXED ASSETS:**

Fixed Assets are stated at actual cost less depreciation except immovable properties, which is stated at actual cost. In the absence of records available giving actual cost of Fixed Assets being movable properties as at 1st April 1993, the book value as at that date is taken as the actual cost. Depreciation is charged accordingly.

3. **DEPRECIATION:**

No Depreciation is charged on written down value basis on the following fixed assets at the following rates:

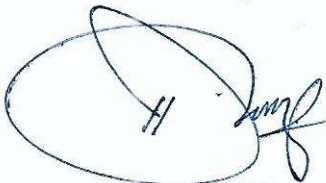
Furniture & Fixtures	@ 10%
Medical Equipment	@ 10%
Electronic Equipment	@ 10%
Vehicles	@ 20%
Computer	@ 40%

Depreciation is charged on an asset for the full year even though the asset is put to use for part of the year. No depreciation is charged on the asset in the year of its sale or disposal.

4. **RETIREMENT BENEFITS:**

Retirement Benefits are accounted for in the year of payment.

MUMBAI: 27th January 2022.


TRUSTEE.


TRUSTEE.




TRUSTEE.



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THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE - IXC

[Vide Rule 32]

Statement of Income liable to contribution for the year ending: 31st March 2021.

Name of Public Trust: LOK SEVA SANGAM, MUMBAI.

Registration No.F-3848(Bom).

	RS.	RS.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		2,24,66,571.63
II. Items not chargeable to contribution under section 58 and Rules 32:		
(i) Donations received from other Public Trusts	1,57,92,074.85	
(ii) Grants received from Government and Local authorities	3,64,108.00	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular education	26,41,045.88	
(v) Amount spent for the purpose of medical relief	1,93,52,851.90	
	3,81,50,080.63	
But Limited to Gross Annual Income		2,24,66,571.63
(vi) Amount spent for the purpose of veterinary treatment of animals		-
(vii) Expenditure incurred from donations for relief of distress cause by scarcity, drought, flood, fire or other natural calamity		-
(viii) Deductions out income from lands used for agricultural purposes:		-
(a) Land Revenue and Local Fund Cess		-
(b) Rent payable to superior landlord		-
(c) Cost of production, if lands are cultivated by trust		-
(ix) Deductions out of income from lands used for non agricultural purposes:		-
(a) Assessment, cesses and other Government or Municipal Taxes		-
(b) Ground rent payable to the superior landlord		-
(c) Insurance premia		-
(d) Repairs at 10 percent of gross rent of building		-
(e) Cost of collection at 4 percent of gross rent of building let out		-
(x) Cost of collection of income or receipts from securities, stocks etc. at 1 percent of such income		-
(xi) Deductions on account of repairs in respect of building not rented and yielding no income at 10 percent of the estimated gross annual rent		-
Gross Annual Income Chargeable to contribution Rs.		-

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

TRUST ADDRESS: MUMBAI: 27th January 2022.

D/1, Everard Nagar,
Sion Chembur Highway,
Sion,
Mumbai, 400 022.

TRUSTEE.

For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)

Deepak S.Karant
Proprietor

Membership No. 39945





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THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE - VIII

[Vide Rule 17(1)]

Name of the Trust: LOK SEVA SANGAM, MUMBAI.

Balance Sheet As At: 31st March 2021.

Regd.No. F - 3848(Bom).

FUNDS & LIABILITIES	RS.	RS.	A S S E T S.	RS.	RS.
Trusts Funds or Corpus:			Immovable Properties(At Cost):		
Balance as per last Balance Sheet		11,06,923.56	Balance as per last Balance Sheet		2,94,132.32
Adjustment during the year(give details)			Adjustment during the year		
			Less: Sale during the year		
			Depreciation Upto the date		
Other Earmarked Funds:			Investments: (At Cost):		
(Created under the provisions of the trust deed or scheme or out of the Income)			Note: The market value of the above investments is Rs.		
Depreciation Fund					
Sinking Fund			Furniture & Fixtures:		
Reserve Fund			Balance as per last Balance Sheet		
Any Other Fund			Adjustment during the year		
			Less: Sale during the year		
			Depreciation Upto the date		
Loans (Secured or Unsecured):			Movable Properties: As per Schedule attached		22,32,830.00
From Trustees			Loans (Secured or Unsecured): Good/doubtful:		
From Others			Loans Scholarships		
			Other Loans		
Sundry Liabilities:			Loans & Advances : As per Schedule		3,03,586.00
For Expenses			To Trustees		
For Advances			To Employees		
For Rent and Other Deposits	1,00,000.00		To Contractors		
For Profession Tax to be paid out	41,958.00		To Lawyers		
For TDS to be paid out	5,748.00		To Others		
For LIC to be paid out	3,570.00	1,51,276.00	Deposits: As per Schedule		9,355.00
			Income Outstanding:		
			Rent		
			Interest		
			Other Income		
Income & Expenditure Account:			Cash & Bank Balances:		
Balance as per last Balance Sheet	1,03,96,114.98		As per Schedule		80,64,008.47
Less: Appropriation, if any			(a) In current Account with		
Add: Surplus as per Income and			(b) With the Trustee		
Less: Deficit Expenditure Account	7,50,402.75	96,45,712.23	© With the Manager		
			Income and Expenditure Account:		
			Balance as per last Balance Sheet		
			Less: Appropriation, if any		
			Add: Deficit as per Income and		
			Less: Surplus Expenditure Account		
TOTAL RUPEES:		1,09,03,911.79	TOTAL RUPEES:		1,09,03,911.79

As per our Report of Even Date
For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)



W. Karant

Income Outstanding:
if accounts are kept
on cash basis)
Rent
Interest
Other Income

The above Balance Sheet to
the best of our belief contains
a true account of the Funds
& Liabilities and of the
Property and Assets of the
Trust



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Dees



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LOK SEVA SANGAM, MUMBAI

Regd. No. F - 3848(Bom).

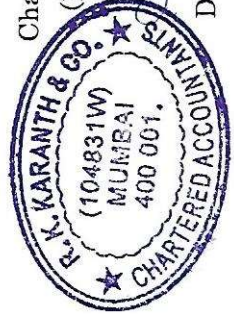
Schedule of Movable Assets Annexed to and forming part of
the Balance Sheet as at 31st March 2021.

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	COST AS ON 1.4.2020	ADDITIONS	TOTAL 31.3.2021	RATE %	UP TO 1.4.2020	FOR THE YEAR	UP TO 31.3.2021	AS ON 31.3.2021	
	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	
Furniture & Fixtures	4,58,883.50	-	4,58,883.50	10	3,41,241.50	11,762.00	3,53,003.50	1,05,880.00	
Mechanical Equipments	1,05,622.00	-	1,05,622.00	10	79,520.00	2,612.00	82,132.00	23,490.00	
Vehicles	51,26,627.14	-	51,26,627.14	20	26,17,666.14	5,01,791.00	31,19,457.14	20,07,170.00	
Electronic Equipments	24,900.00	20,000.00	44,900.00	10	10,199.00	3,471.00	13,670.00	31,230.00	
Computer & Printer	2,44,871.00	83,000.00	3,27,871.00	40	2,19,441.00	43,370.00	2,62,811.00	65,060.00	
TOTAL RUPEES:	59,60,903.64	1,03,000.00	60,63,903.64		32,68,067.64	5,63,006.00	38,31,073.64	22,32,830.00	

For R.K.Karantth & Co.,

Chartered Accountants.

(Regd.No.104831W)



[Signature]
Deepak S. Karantth
Proprietor

[Signature]
TRUSTEE.

Membership No. 39945



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LOK SEVA SANGAM, MUMBAI

Regd. No. F - 3848(Bom).

Schedule of Deposits & Loans and Advances annexed to and forming part of
the Balance Sheet as at 31st March 2021.

Rs.

DEPOSITS:

For Telephone	2,050.00
For Electric Meter	1,410.00
For Mobile with Airtel	2,995.00
For Electricity with Reliance Energy	700.00
For Oil & Petrol	2,200.00
	<u>9,355.00</u>

LOANS & ADVANCES:

Advance for Vehicle	10,000.00
Rent Deposit -Bhiwandi House	30,000.00

Tax deducted on Fixed Deposit Interest:

Previous years	11,200.00	
A.Y. 2017-18	16,693.00	
A.Y. 2018-19	47,413.00	
A.Y. 2019-20	66,161.00	
A.Y. 2020-21	98,052.00	
A.Y. 2021-22	24,067.00	2,63,586.00


TOTAL RUPEES:

3,03,586.00

UDIN: 22039945ACBKS2065

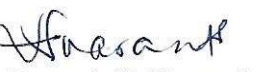
MUMBAI: 27th January 2022.

For R.K.Karant & Co.,
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(Regd.No.104831W)


TRUSTEE.






Deepak S. Karant
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LOK SEVA SANGAM, MUMBAI

Regd. No. F - 3848(Bom).

Schedule of Cash and Bank Balances annexed to and forming part of
the Balance Sheet as at 31st March 2021.

Rs.

CASH & BANK BALANCES:

ON FIXED DEPOSITS:

With Bank of India	22,06,481	
With State Bank of India	38,07,824	60,14,305.00

ON SAVINGS BANK ACCOUNTS:

With Bank of India:

Account No. 004110100017327	95,844.64	
Account No. 00411010010102	38,418.66	
Account No. 19903	15,20,778.40	

With State Bank of India:

Account No. 52216	1,10,524.79	
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With Citizen Coop. Bank Ltd.

Account No. 3500	1,14,498.04	18,80,064.53
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With Shamrao Vitthal Coop. Bank:

Account No. 106403130010581		34,827.00
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Cash on hand :

Local - I	53,372.20	
F.C. Account	81,439.74	1,34,811.94

TOTAL RUPEES:

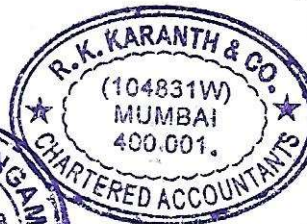
80,64,008.47

UDIN: 22039945ACBKS2065

MUMBAI: 27th January 2022.

For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)

Sink
TRUSTEE.



Deepak S. Karant
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Membership No. 39945



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THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE - IX
[Vide Rule 17(1)]

Name of the Trust: **LOK SEVA SANGAM, MUMBAI.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Regd.No. F - 3848(Bom).

EXPENDITURE		RS.	I N C O M E		RS.	RS.
To	Expenditure in respect of properties:			(accrued)		
	Rates, Taxes, Cesses		By	Rent :		2,77,500.00
	Repairs and Maintenance			(realised)		
	Salaries			(accrued)		
	Repairs Cess		By	Interest:		
	Insurance			(realised)		
	Depreciation (by way of provision of adjustments)					
	Other Expenses					
To	Establishment Expenses			On Securities		
	Salary to Staff	4,08,619.00		On Loans		
	Bank Charges	4,440.60		On Fixed Deposit	4,16,501.92	
To	Remuneration to Trustees			On Savings Bank Account	41,158.00	4,57,659.92
To	Remuneration (in case of math) to the head of the math, including the household expenditure, if any					
To	Legal Expenses	-	By	Dividends on Units		
To	Audit Fees	-	By	Donations & Collections:		
To	Contribution and Fees to Public Trusts Administration Fund	-		From Other Public Trusts:		
To	Amount written off:			From Other Trusts:		
	(a) Bad Debts			Abroad	1,57,92,074.85	
	(b) Loan Scholarship			From Others:		
	(c) Irrecoverable Rents			Local	5,83,652.86	
	(d) Other Items			Donation in kind	40,97,030.00	2,04,72,757.71
To	Miscellaneous Expenses		By	Grants		3,64,108.00
To	Depreciation		By	Income from other sources (in details as far as possible):		
To	Amount transferred to Reserve or Specific Funds	5,63,006.00		Dispensary Collections	8,70,460.00	
To	Expenditure on Objects of the Trust:			Balwadi Income	6,000.00	
	(a) Religious			Use of Amenities	15,960.00	
	(b) Educational Expenses:			Miscellaneous Income	2,126.00	8,94,546.00
	As per Schedule	26,41,045.88				
	(c) Medical Relief:		By	Transfer from Reserve		
	As per Schedule	1,93,52,851.90				
	(d) Relief of Poverty		By	Deficit carried over to Balance Sheet		7,50,402.75
	(e) Other Charitable Objects					
To	Surplus carried over to Balance Sheet					
	TOTAL RUPEES:	2,32,16,974.38		TOTAL RUPEES:		2,32,16,974.38

As per our Report of Even Date
 For R.K.Karant & Co.,
 Chartered Accountants.
 (Regd.No.104831W)



Handwritten signature of R.K. Karant



Handwritten signatures and initials of the trustees and accountants.



R. K. KARANTH & CO.
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LOK SEVA SANGAM, MUMBAI

Regd. No. F - 3848(Bom).

Schedule of Educational & Medial Relief Expenses annexed to and forming part of the
Income & Expenditure Account for the year ended 31st March 2021.

	Rs.
<u>EDUCATIONAL EXPENSES:</u>	
K.G. Salaries	10,24,887.00
Balwadi Expenses	4,44,879.36
Educational Sponsorship	11,71,279.52
TOTAL RUPEES:	26,41,045.88
<u>MEDICAL RELIEF:</u>	
Salaries	95,99,849.00
Medical Supplies & Medical Expenses	3,97,732.00
Provident Fund	3,98,767.00
Gratuity	1,75,582.00
Printing, Stationery & Xerox	3,27,687.00
Staff Health Welfare Scheme	1,02,700.00
Repairs & Maintenance	2,95,925.40
Vehicle Expenses	5,73,877.00
Travel & Conveyance	5,17,589.50
Patients Welfare	52,07,377.00
Electricity & Water	69,869.00
Telephone & Postage	2,20,962.00
Staff Welfare Expenses	98,363.00
Training Expenses	14,635.00
Cleaning & Material	93,438.00
Professional Fees	1,07,910.00
General Expenses	58,474.00
Society Maintenance Charges	2,49,264.00
MCR Chappals	20,700.00
Legal Expenses	4,305.00
ADHS Program Exps	16,900.00
Tally Software	8,496.00
Rent	4,60,850.00
FMR Expenses	3,31,600.00
TOTAL RUPEES:	1,93,52,851.90

UDIN: 22039945ACBKS2065
MUMBAI: 27th January 2022.

For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)


TRUSTEE.





Deepak S. Karant
Proprietor
Membership No. 39945

