



R. K. KARANTH & CO.
CHARTERED ACCOUNTANTS

DEEPAK S. KARANTH, F.C.A.

62, Bombay Mutual Building,
293, Dr. Dadabhai Naoroji Road,
Fort, Mumbai - 400 001.
Tel. : 2270 3706 / 2266 1022
E-mail : dkaranth@vsnl.com

Report of an auditor relating to accounts audited under sub-section (2)
of Section 33 and 34 and rule 19 of the Bombay Public Trust Act.

Registration No. F - 3848(Bom).

Name of the Public Trust LOK SEVA SANGAM, MUMBAI

For the year ending 31ST MARCH 2023

- | | | |
|----|---|--|
| a. | Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules : | Yes |
| b. | Whether receipts and disbursements are properly and correctly shown in the accounts : | Yes |
| c. | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts : | Yes |
| d. | Whether all books, deeds, accounts, vouchers or other documents, or records required by the auditor were produced before him: | Yes |
| e. | Whether a register of moveable and immoveable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with: | Yes, but changes therein have not been communicated to the Regional office |
| f. | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him: | Yes |
| g. | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust: | No |
| h. | The amount of outstanding for more than one year and the amounts written off, if any. | Nil |
| i. | Whether tenders are invited for repairs or construction involving expenditure exceeding Rs. 5000/- | Yes |
| j. | Whether any money of the public trust has been invested contrary to the provisions of Section 35: | No |
| k. | Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor: | Nil |
| l. | All cases of irregular, illegal or improper expenditure, or failure or omission to recover money or other property belonging to the public trust or of the loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or other person while in management of the trust: | Does not arise |
| m. | Whether the budget has been filed in the form provided by rule 16A: | Yes |
| n. | Whether the maximum and minimum number of the trustee is maintained: | Yes |
| o. | Whether the meetings are held regularly as provided in such instrument: | Yes |
| p. | Whether the minutes books of the proceedings of the meeting is maintained: | Yes |
| q. | Whether any of the trustee has any interest in the investments of the trust: | No |
| r. | Whether any of the trustees is a debtor or creditor of the trust: | No |
| s. | Whether the irregularities pointed out by the auditors in the accounts of the previous year has been duly complied with, by the trustees during the period of audit: | Does not arise |

LOK SEVA SANGAM
240707
Please see General

GENERAL REMARKS:

1. The account submitted herewith is the consolidated statement of accounts of Foreign Contribution, Local Account.
2. The attached statement of Accounts has been revised, from a Statement dated 27th October 2023 (being UDIN: 23039945BGQKFW9371) which was approved by the Managing Committee of the Society, to correct an error due to which tax deducted at source under Section 194N of the Income Tax Act, 1961 aggregating to Rs. 42,314/- was erroneously accounted for under the head "Bank Charges".
The revised statement of Accounts will be placed before General Body of the Society.
3. We have audited the attached Balance Sheet of Lok Seva Sangam, Mumbai as at 31st March 2023 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Kendra. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We hereby report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income Expenditure Account are in agreement with the books of accounts.
- c. In our opinion proper books of accounts as required by the law has been maintained by the Sangam, so far as appears from our examination of the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us and as shown by the books of the Sangam the said accounts read with the notes forming part of the accounts give a true and fair view:
 - i) in the case of the Balance Sheet of the state of affairs of the Sangam as at 31st March 2023
 - and
 - ii) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

UDIN: 23039945BGQKGX9968
MUMBAI: 6th November 2023.

For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)



R.K. Karant

LOK SEVA SANGAM, MUMBAI.

Notes forming part of the Accounts for the year ended 31st March 2023

SIGNIFICANT ACCOUNTING POLICIES.

1. **METHOD OF ACCOUNTING:**

The accounts are prepared on Cash Basis that is to say income and expenditure are recognised and accounted when the yare actually received or paid and not when they are earned or incurred.

2. **FIXED ASSETS:**

Fixed Assets are stated at actual cost less depreciation except immovable properties, which is stated at actual cost. In the absence of records available giving actual cost of Fixed Assets being movable properties as at 1st April 1993, the book value as at that date is taken as the actual cost. Depreciation is charged accordingly.

3. **DEPRECIATION:**

No Depreciation is charged on written down value basis on the following fixed assets at the following rates:

Furniture & Fixtures	@ 10%
Medical Equipment	@ 10%
Electronic Equipment	@ 10%
Vehicles	@ 20%
Computer	@ 40%

Depreciation is charged on an asset for the full year even though the asset is put to use for part of the year. No depreciation is charged on the asset in the year of its sale or disposal.

4. **RETIREMENT BENEFITS:**

Retirement Benefits are accounted for in the year of payment.

MUMBAI: 6th November 2023.



TRUSTEE.





TRUSTEE.



TRUSTEE.



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THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE - IXC
[Vide Rule 32]

Statement of Income liable to contribution for the year ending: 31st March 2023.
Name of Public Trust: LOK SEVA SANGAM, MUMBAI.

Registration No.F-3848(Bom).

	RS.	RS.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		2,50,51,561.93
II. Items not chargeable to contribution under section 58 and Rules 32:		
(i) Donations received from other Public Trusts	1,68,28,392.85	
(ii) Grants received from Government and Local authorities	37,62,750.00	
(iii) Amount spent for the purpose of secular education	39,42,941.00	
(iv) Amount spent for the purpose of medical relief	2,15,05,188.00	
	4,60,39,271.85	
But Limited to Gross Annual Income		2,50,51,561.93
(vi) Amount spent for the purpose of veterinary treatment of animals		-
(vii) Expenditure incurred from donations for relief of distress cause by scarcity, drought, flood, fire or other natural calamity		-
(viii) Deductions out income from lands used for agricultural purposes:		-
(a) Land Revenue and Local Fund Cess		-
(b) Rent payable to superior landlord		-
© Cost of production, if lands are cultivated by trust		-
(ix) Deductions out of income from lands used for non agricultural purposes:		-
(a) Assessment, cesses and other Government or Municipal Taxes		-
(b) Ground rent payable to the superior landlord		-
© Insurance premia		-
(d) Repairs at 10 percent of gross rent of building		-
(e) Cost of collection at 4 percent of gross rent of building let out		-
(x) Cost of collection of income or receipts from securities, stocks etc. at 1 percent of such income		-
(xi) Deductions on account of repairs in respect of building not rented and yielding no income at 10 percent of the estimated gross annual rent		-
Gross Annual Income Chargeable to contribution Rs.		NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

TRUST ADDRESS: MUMBAI: 6th November 2023.

D/1, Everard Nagar,
Sion Chembur Highway,
Sion,
Mumbai - 400 022.

For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)

Deepak S.Karant
Proprietor
Membership No. 39945
UDIN: 23039945BGQKGX9968

TRUSTEE





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THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE - VIII
[Vide Rule 17(1)]

Name of the Trust: LOK SEVA SANGAM, MUMBAI.

Balance Sheet As At: 31st March 2023.

Regd.No. F - 3848(Bom).

FUNDS & LIABILITIES	RS.	RS.	ASSETS	RS.	RS.
Trusts Funds or Corpus:			Immovable Properties (At Cost):		
Balance as per last Balance Sheet		11,06,923.56	Balance as per last Balance Sheet		2,94,132.32
Adjustment during the year(give details)			Adjustment during the year		
			Less: Sale during the year		
			Depreciation Upto the date		
Other Earmarked Funds:			Investments: (At Cost):		
(Created under the provisions of the trust deed or scheme or out of the Income)			Note: The market value of the above investments is Rs.		
Depreciation Fund					
Sinking Fund					
Reserve Fund					
Any Other Fund					
Loans (Secured or Unsecured):			Furniture & Fixtures:		
From Trustees			Balance as per last Balance Sheet		
From Others			Adjustment during the year		
			Less: Sale during the year		
			Depreciation Upto the date		
Sundry Liabilities:			Movable Properties: As per Schedule attached		17,05,500.00
For Expenses			Loans (Secured or Unsecured): Good/doubtful:		
For Advances			Loans Scholarships		
For Rent and Other Deposits	4,00,000.00		Other Loans		
For Profession Tax to be paid out	41,958.00				
For LIC to be paid out	3,570.00	4,45,528.00	Loans & Advances : As per Schedule		3,35,833.00
			To Trustees		
			To Employees		
			To Contractors		
			To Lawyers		
			To Others		
			Deposits: As per Schedule		9,355.00
Income & Expenditure Account:			Income Outstanding:		
Balance as per last Balance Sheet	68,59,802.35		Rent		
Less: Appropriation, if any			Interest		
Add: Surplus as per Income and			Other Income		
Less: Deficit Expenditure Account	20,27,400.76	48,32,401.59	Cash & Bank Balances:		
			As per Schedule		40,40,032.83
			(a) In current Account with		
			(b) With the Trustee		
			(c) With the Manager		
			Income and Expenditure Account:		
			Balance as per last Balance Sheet		
			Less: Appropriation, if any		
			Add: Deficit as per Income and		
			Less: Surplus Expenditure Account		
TOTAL RUPEES:		63,84,853.15	TOTAL RUPEES:		63,84,853.15

As per our Report of Even Date
For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)



Deepak S. Karant
Proprietor
Membership No. 39945

Income Outstanding:
if accounts are kept
on cash basis)
Rent
Interest
Other Income

[Handwritten signatures]

The above Balance Sheet to
the best of our belief contains
a true account of the Funds
& Liabilities and of the
Property and Assets of the
Trust

UDIN:23039945BGQKGX9968
MUMBAI: 6th November 2023.

MUMBAI: 6th November 2023





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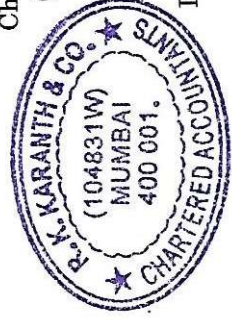
LOK SEVA SANGAM, MUMBAI
Regd. No. F - 3848(Bom).

Schedule of Movable Assets Annexed to and forming part of
the Balance Sheet as at 31st March 2023.

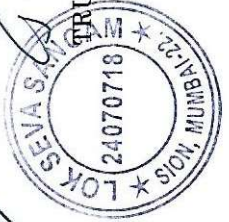
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	COST AS ON 1.4.2022	ADDITIONS	TOTAL 31.3.2023	RATE %	UP TO 1.4.2022	FOR THE YEAR	UP TO 31.3.2023	AS ON 31.3.2023	
	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	
Furniture & Fixtures	4,58,883.50	-	4,58,883.50	10	3,63,593.50	9,530.00	3,73,123.50	85,760.00	
Medical Equipments	1,05,622.00	-	1,05,622.00	10	84,482.00	2,115.00	86,597.00	19,025.00	
Vehicles	51,26,627.14	-	51,26,627.14	20	35,20,892.14	3,21,145.00	38,42,037.14	12,84,500.00	
Electronic Equipments	44,900.00	33,500.00	78,400.00	10	16,795.00	6,160.00	22,955.00	55,445.00	
Air Conditioner		65,990.00	65,990.00	10		6,600.00	6,600.00	59,390.00	
Computer & Printer	3,27,871.00	2,96,449.41	6,24,320.41	40	2,88,836.00	1,34,194.41	4,23,030.41	2,01,286.00	
TOTAL RUPEES:	59,60,903.64	3,95,939.41	64,59,843.05		42,74,598.64	4,79,744.41	47,54,343.23	17,05,500.00	

UDIN:23039945BGQKGX9968
MUMBAI: 6th November 2023.

For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)



[Signature]
H. Saldanha
TRUSTEE.



Deepak S. Karant
Proprietor
Membership No. 39945



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LOK SEVA SANGAM, MUMBAI

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Schedule of Deposits & Loans and Advances annexed to and forming part of
the Balance Sheet as at 31st March 2023.

Rs.

DEPOSITS:

For Telephone	2,050.00
For Electric Meter	1,410.00
For Mobile with Airtel	2,995.00
For Electricity with Reliance Energy	700.00
For Oil & Petrol	2,200.00
	<u>9,355.00</u>

LOANS & ADVANCES:

Rent Deposit -Bhiwandi House	30,000.00
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Tax deducted on Fixed Deposit Interest:

Previous years	11,200.00	
A.Y. 2017-18	16,693.00	
A.Y. 2018-19	47,413.00	
A.Y. 2019-20	66,161.00	
A.Y. 2020-21	98,052.00	
A.Y. 2023-24	66,314.00	3,05,833.00

TOTAL RUPEES:

3,35,833.00

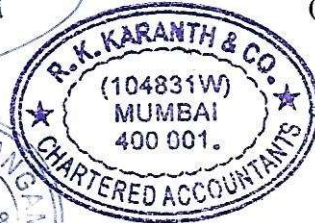
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LOK SEVA SANGAM, MUMBAI

Regd. No. F - 3848(Bom).

Schedule of Cash and Bank Balances annexed to and forming part of
the Balance Sheet as at 31st March 2023.

		Rs.
<u>CASH & BANK BALANCES:</u>		
ON FIXED DEPOSITS:		
With Bank of India	78,462.00	
With State Bank of India	22,07,112.00	22,85,574.00
ON SAVINGS BANK ACCOUNTS:		
With Bank of India:		
Account No. 004110100017327	1,56,003.45	
Account No. 00411010010102	2,606.78	
Account No. 19903	7,16,472.44	
With State Bank of India:		
Account No. 52216	1,16,635.79	
Account No. 13053	6,11,711.95	
With Citizen Coop.Bank Ltd.		
Account No. 3500	5,230.04	16,08,660.45
With Shamrao Vitthal Coop.Bank:		
Account No. 106403130010581		46,592.00
Cash on hand :		
Local - I	34,458.20	
F.C. Account	64,748.18	99,206.38
TOTAL RUPEES:		40,40,032.83

UDIN:23039945BGQKGX9968

MUMBAI: 6th November 2023.

For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)

Deepak S. Karant
Proprietor

Membership No. 39945

TRUSTEE.





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THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE - IX
[Vide Rule 17(1)]

Name of the Trust: LOK SEVA SANGAM, MUMBAI.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Regd.No. F - 3848(Bom).

EXPENDITURE		RS.	I N C O M E		RS.	RS.
To	Expenditure in respect of properties:					
	Rates, Taxes, Cesses			(accrued)		
	Repairs and Maintenance		By	Rent : -----		2,40,000.00
	Salaries			(realised)		
	Repairs Cess					
	Insurance					
	Depreciation (by way of provision of adjustments)			(accrued)		
	Other Expenses		By	Interest: -----		
				(realised)		
To	Establishment Expenses					
	Salary to Staff	6,45,178.00		On Fixed Deposit	21,779.08	
	Bank Charges	22,011.28		On Income Tax Refund	7,144.00	
		6,67,189.28		On Savings Bank Account	82,372.00	1,11,295
To	Remuneration to Trustees	-				
To	Remuneration (in case of math) to the head of the math, including the household expenditure, if any	-				
To	Legal Expenses	-	By	Dividends on Units		
To	Audit Fees	64,000.00				
To	Contribution and Fees to Public Trusts Administration Fund	-	By	Donations & Collections:		
				From Other Public Trusts:		
				From Other Trusts:		
				Abroad	1,68,28,393	
To	Amount written off:			From Others:		
	(a) Bad Debts			Local	8,84,368.00	
	(b) Loan Scholarship			Donation in kind	5,29,290.00	1,82,42,050.85
	(c) Irrecoverable Rents					
	(d) Other Items		By	Grants		37,62,750.00
To	Miscellaneous Expenses	-				
To	Depreciation	4,79,744.41	By	Income from other sources (in details as far as possible):		
To	Amount transferred to Reserve or Specific Funds			Dispensary Collections	14,19,880.00	
To	Expenditure on Objects of the Trust:			Refund of Penalty paid of -		
	(a) Religious			Earlier Year	7,77,061.00	
	(b) Educational Expenses:			Use of Amenities	76,125.00	
	As per Schedule	39,42,941.00		Balwadi Income	4,22,400.00	26,95,466.00
	(c) Medical Relief:	#####				
	As per Schedule					
	(d) Relief of Poverty		By	Transfer from Reserve		
	(e) Other Charitable Objects:					
	Water For All Project Expense	4,19,900.00				
		2,58,68,029.00	By	Deficit carried over to Balance Sheet		20,27,400.76
To	Surplus carried over to Balance Sheet					
	TOTAL RUPEES:	2,70,78,962.69		TOTAL RUPEES:		2,70,78,962.69

As per our Report of Even Date

For R.K.Karant & Co.,
Chartered Accountants
(Regd.No.104831W)



Deepak S. Karant

Proprietor

Membership No. 39945



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UDIN:23039945BGQKGX9968
MUMBAI: 6th November 2023.

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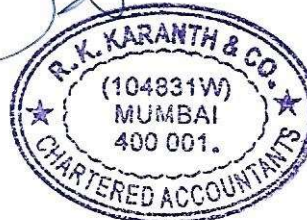
Schedule of Educational & Medial Relief Expenses annexed to and forming part of the
Income & Expenditure Account for the year ended 31st March 2023.

	Rs.
<u>EDUCATIONAL EXPENSES:</u>	
K.G. Salaries	13,74,717.00
Balwadi Expenses	7,66,288.00
Jaipur Balwadi Expenses	22,282.00
Educational Sponsorship	17,79,654.00
TOTAL RUPEES:	39,42,941.00
<u>MEDICAL RELIEF:</u>	
Salaries	1,13,81,633.00
Medical Supplies & Medical Expenses	6,63,242.00
Provident Fund	4,73,405.00
Gratuity	41,169.00
Printing, Stationery & Xerox	2,29,660.00
Repairs & Maintenance	4,63,339.00
Vehicle Expenses	7,72,731.00
Travel & Conveyance	7,31,869.00
Patients Welfare	5,37,490.00
Electricity & Water	1,22,938.00
Telephone & Postage	1,94,215.00
Staff Welfare Expenses	4,33,678.00
Training Expenses	1,30,780.00
Cleaning & Material	1,34,041.00
Professional Fees	2,23,070.00
General Expenses	1,13,913.00
Society Maintenance Charges	58,422.00
MCR Chappals	6,600.00
Legal Expenses	39,000.00
ADHS Program Exps	35,31,540.00
Property Expenses	12,900.00
Electronic items-Fans,tubelight etc	14,710.00
Computer Maintenance	18,661.00
Software Purchased	33,984.00
Nutrition Supplement	3,23,098.00
Rent	8,19,100.00
TOTAL RUPEES:	2,15,05,188.00


UDIN:23039945BGQKGX9968
MUMBAI: 6th November 2023.


G. Saldanha

TRUSTEE.



For R.K.Karant & Co.,
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