



R. K. KARANTH & CO.
CHARTERED ACCOUNTANTS

DEEPAK S. KARANTH, F.C.A.

62, Bombay Mutual Building,
293, Dr. Dadabhai Naoroji Road,
Fort, Mumbai - 400 001.

Tel. : 022 4004 2328

E-mail : deepak@rkkarant.com

Report of an auditor relating to accounts audited under sub-section (2)
of Section 33 and 34 and rule 19 of the Bombay Public Trust Act.

Registration No. F – 3848(Bom).
LOK SEVA SANGAM, MUMBAI

Name of the Public Trust
31ST MARCH 2024

For the year ending	
a. Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules :	Yes
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	Yes
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	Yes
d. Whether all books, deeds, accounts, vouchers or other documents, or records required by the auditor were produced before him:	Yes
e. Whether a register of moveable and immoveable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	Yes, but changes therein have not been communicated to the Regional office
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	Yes
g. Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust:	No
h. The amount of outstanding for more than one year and the amounts written off, if any.	Nil
i. Whether tenders are invited for repairs or construction involving expenditure exceeding Rs. 5000/-	Yes
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35:	No
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor:	Nil
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover money or other property belonging to the public trust or of the loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or other person while in management of the trust:	Does not arise
m. Whether the budget has been filed in the form provided by rule 16A:	Yes
n. Whether the maximum and minimum number of the trustee is maintained:	Yes
o. Whether the meetings are held regularly as provided in such instrument:	Yes
p. Whether the minutes books of the proceedings of the meeting is maintained:	Yes
q. Whether any of the trustee has any interest in the investments of the trust:	No
r. Whether any of the trustees is a debtor or creditor of the trust:	No
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year has been duly complied with, by the trustees during the period of audit:	Does not arise

Please see General



GENERAL REMARKS:

1. The account submitted herewith is the consolidated statement of accounts of Foreign Contribution, Local Account.
2. The attached statement of Accounts has been revised, from a Statement dated 27th October 2023 (being UDIN: 23039945BGQKFW9371) which was approved by the Managing Committee of the Society, to correct an error due to which tax deducted at source under Section 194N of the Income Tax Act, 1961 aggregating to Rs. 42,314/- was erroneously accounted for under the head "Bank Charges".
The revised statement of Accounts will be placed before General Body of the Society.
3. We have audited the attached Balance Sheet of Lok Seva Sangam, Mumbai as at 31st March 2024 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Kendra. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We hereby report that:

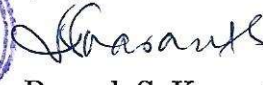
- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The Balance Sheet and Income Expenditure Account are in agreement with the books of accounts.
- c. In our opinion proper books of accounts as required by the law has been maintained by the Sangam, so far as appears from our examination of the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us and as shown by the books of the Sangam the said accounts read with the notes forming part of the accounts give a true and fair view:
 - i) in the case of the Balance Sheet of the state of affairs of the Sangam as at 31st March 2024
 - and
 - ii) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

UDIN: 24039945BKADKO1127

MUMBAI: 7th October 2024



For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)



LOK SEVA SANGAM, MUMBAI.

Notes forming part of the Accounts for the year ended 31st March 2024

SIGNIFICANT ACCOUNTING POLICIES.

1. **METHOD OF ACCOUNTING:**

The accounts are prepared on Cash Basis that is to say income and expenditure are recognised and accounted when the year actually received or paid and not when they are earned or incurred.

2. **FIXED ASSETS:**

Fixed Assets are stated at actual cost less depreciation except immovable properties, which is stated at actual cost. In the absence of records available giving actual cost of Fixed Assets being movable properties as at 1st April 1993, the book value as at that date is taken as the actual cost. Depreciation is charged accordingly.

3. **DEPRECIATION:**

No Depreciation is charged on written down value basis on the following fixed assets at the following rates:

Furniture & Fixtures	@ 10%
Medical Equipment	@ 10%
Electronic Equipment	@ 10%
Vehicles	@ 20%
Computer	@ 40%

Depreciation is charged on an asset for the full year even though the asset is put to use for part of the year. No depreciation is charged on the asset in the year of its sale or disposal.

4. **RETIREMENT BENEFITS:**

Retirement Benefits are accounted for in the year of payment.

MUMBAI: 7th October 2024.



TRUSTEE.



TRUSTEE.

TRUSTEE.





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THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE - IXC

[Vide Rule 32]

Statement of Income liable to contribution for the year ending: 31st March 2024.

Name of Public Trust: LOK SEVA SANGAM, MUMBAI.

Registration No.F-3848(Bom).

	RS.	RS.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		3,19,11,092.94
II. Items not chargeable to contribution under section 58 and Rules 32:		
(i) Donations received from other Public Trusts	2,25,75,508.94	
(ii) Grants received from Government and Local authorities	4,19,400.00	
(iii) Amount spent for the purpose of secular education	33,84,664.00	
(iv) Amount spent for the purpose of medical relief	2,73,22,722.19	
	5,37,02,295.13	
But Limited to Gross Annual Income		3,19,11,092.94
(vi) Amount spent for the purpose of veterinary treatment of animals		-
(vii) Expenditure incurred from donations for relief of distress cause by scarcity, drought, flood, fire or other natural calamity		-
(viii) Deductions out income from lands used for agricultural purposes:		-
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non agricultural purposes:		-
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 percent of gross rent of building		
(e) Cost of collection at 4 percent of gross rent of building let out		
(x) Cost of collection of income or receipts from securities, stocks etc. at 1 percent of such income		-
(xi) Deductions on account of repairs in respect of building not rented and yielding no income at 10 percent of the estimated gross annual rent		-
Gross Annual Income Chargeable to contribution Rs.		NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

TRUST ADDRESS: MUMBAI: 7th October 2024.

D/1, Everard Nagar,
Sion Chembur Highway,
Sion,
Mumbai - 400 022.

For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)



TRUSTEE.



Deepak S.Karant
Proprietor
Membership No. 39945



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THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE - VIII
[Vide Rule 17(1)]

Name of the Trust: LOK SEVA SANGAM, MUMBAI.

Balance Sheet As At: 31st March 2024.

Regd.No. F - 3848(Bom).

FUNDS & LIABILITIES	RS.	RS.	A S S E T S.	RS.	RS.
Trusts Funds or Corpus:			Immovable Properties (At Cost):		
Balance as per last Balance Sheet		11,06,923.56	Balance as per last Balance Sheet	2,94,132.32	
Adjustment during the year (give details)			Add : Purchased during the year at Jaipur	10,86,084.00	13,80,216.32
Other Earmarked Funds:			Investments: (At Cost):		
(Created under the provisions of the trust deed or scheme or out of the Income)			Note: The marked value of the above investments is Rs.		
Depreciation Fund			Movable Properties:		13,46,100.00
Sinking Fund			As per Schedule attached		
Reserve Fund			Loans (Secured or Unsecured): Good/doubtful:		
Any Other Fund			Loans Scholarships		
Loans (Secured or Unsecured):			Other Loans		
From Trustees			Loans & Advances : As per Schedule		4,14,727.92
From Others			To Trustees		
Sundry Liabilities:			To Employees		
For Expenses			To Contractors		
For Advances			To Lawyers		
For Rent and Other Deposits	4,50,000.00		To Others		
For Profession Tax to be paid out	41,958.00		Deposits: As per Schedule		9,355.00
For LIC to be paid out	3,570.00	4,95,528.00	Income Outstanding:		
Income & Expenditure Account:			Rent		
Balance as per last Balance Sheet	48,32,401.59		Interest		
Less: Appropriation, if any			Other Income		
Add: Surplus as per Income and			Cash & Bank Balances:		
Less: Deficit Expenditure Account	1,21,676.19	47,10,725.40	As per Schedule		31,62,777.72
			(a) In current Account with		
			(b) With the Trustee		
			© With the Manager		
			Income and Expenditure Account:		
			Balance as per last Balance Sheet		
			Less: Appropriation, if any		
			Add: Deficit as per Income and		
			Less: Surplus Expenditure Account		
TOTAL RUPEES:		63,13,176.96	TOTAL RUPEES:		63,13,176.96

As per our Report of Even Date
For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)



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Income Outstanding:
if accounts are kept
on cash basis)
Rent
Interest
Other Income
24070718



The above Balance Sheet to
the best of our belief contains
a true account of the Funds
& Liabilities and of the
Property and Assets of the
Trust



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LOK SEVA SANGAM, MUMBAI

Regd. No. F - 3848(Bom).

Schedule of Deposits & Loans and Advances annexed to and forming part of
the Balance Sheet as at 31st March 2024.

Rs.

DEPOSITS:

For Telephone	2,050.00
For Electric Meter	1,410.00
For Mobile with Airtel	2,995.00
For Electricity with Reliance Energy	700.00
For Oil & Petrol	2,200.00
	<u>9,355.00</u>

LOANS & ADVANCES:

Rent Deposit -Bhiwandi House	30,000.00
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Tax deducted on Fixed Deposit Interest:

Previous years	11,200.00	
A.Y. 2017-18	16,693.00	
A.Y. 2018-19	47,413.00	
A.Y. 2019-20	66,161.00	
A.Y. 2020-21	98,052.00	
A.Y. 2023-24	66,314.00	
A.Y. 2024-25	78,894.92	3,84,727.92

TOTAL RUPEES:

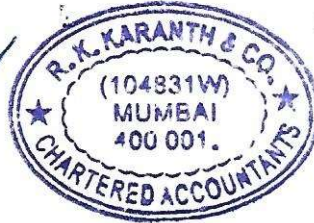
4,14,727.92

UDIN: 24039945BKADKO1127

MUMBAI:7th October 2024.

For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)

TRUSTEE.



Deepak S. Karant
Proprietor

Membership No. 39945





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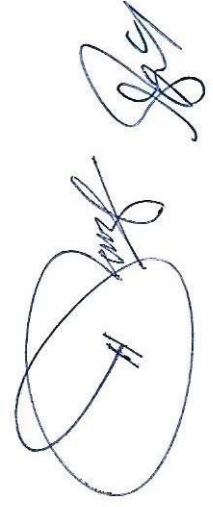
LOK SEVA SANGAM, MUMBAI
Regd. No. F - 3848(Bom).

Schedule of Movable Assets Annexed to and forming part of
the Balance Sheet as at 31st March 2024.

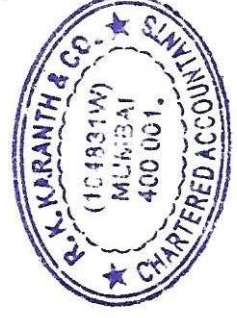
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	COST AS ON 1.4.2023	ADDITIONS	TOTAL	RATE %	UP TO 1.4.2023	FOR THE YEAR	UP TO 31.3.2024	AS ON 31.3.2024	
	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	
Furniture & Fixtures	4,58,883.50	-	4,58,883.50	10	3,73,123.50	8,575.00	3,81,698.50	77,185.00	
Medical Equipments	1,05,622.00	-	1,05,622.00	10	86,597.00	1,905.00	88,502.00	17,125.00	
Vehicles	51,26,627.14	-	51,26,627.14	20	38,42,037.14	2,56,920.00	40,98,957.14	10,27,670.00	
Electronic Equipments	78,400.00	-	78,400.00	10	22,955.00	5,545.00	28,500.00	49,900.00	
Air Conditioner	65,990.00	-	65,990.00	10	6,600.00	5,940.00	12,540.00	53,450.00	
Computer & Printer	6,24,320.41	-	6,24,320.41	40	4,23,030.41	80,515.00	5,03,545.41	1,20,775.00	
TOTAL RUPEES:	59,60,903.64	-	64,59,843.05		47,54,343.05	3,59,400.00	51,13,743	13,46,100	


UDIN: 24039945BKADKO1127
MUMBAI:7th October 2024.

For R.K.Karanth & Co.,
Chartered Accountants.
(Regd.No.104831W)



TRUSTEE.




Deepak S. Karanth
Proprietor
Membership No. 39945



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LOK SEVA SANGAM, MUMBAI

Regd. No. F - 3848(Bom).

Schedule of Cash and Bank Balances annexed to and forming part of
the Balance Sheet as at 31st March 2024.

Rs.

CASH & BANK BALANCES:

ON FIXED DEPOSITS:

With Bank of India	91,263.00	
With State Bank of India	11,03,556.00	11,94,819.00

ON SAVINGS BANK ACCOUNTS:

With Bank of India:

Account No. 004110100017327	2,20,673.43	
Account No. 00411010010102	14,82,155.46	
Account No. 19903	2,189.69	

With State Bank of India:

Account No. 52216	1,19,823.79	
Account No. 13053	33,200.51	

With Citizen Coop.Bank Ltd.

Account No. 3500	5,309.04	18,63,351.92
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With Shamrao Vitthal Coop.Bank:

Account No. 106403130010581		4,249.00
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With HDFC Bank:

Account No. 50100653199876		601.00
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Cash on hand :

Local - I	32,499.20	
F.C. Account	67,257.60	99,756.80

TOTAL RUPEES:

31,62,777.72

UDIN: 24039945BKADKO1127

MUMBAI:7th October 2024.

For R.K.Karant & Co.,
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THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE - IX
[Vide Rule 17(1)]

Name of the Trust: **LOK SEVA SANGAM, MUMBAI.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Regd.No. F - 3848(Bom).

EXPENDITURE		RS.	I N C O M E		RS.	RS.
To	Expenditure in respect of properties:					
	Rates, Taxes, Cesses			(accrued)		
	Repairs and Maintenance		By	Rent : -----		10,98,300.00
	Salaries			(realised)		
	Repairs Cess					
	Insurance					
	Depreciation (by way of provision of adjustments)		By	Interest: -----		
	Other Expenses			(realised)		
To	Establishment Expenses					
	Salary to Staff	7,37,007.00		On Fixed Deposit	1,36,690.00	
	Bank Charges	44,785.94				
		7,81,792.94				
To	Remuneration to Trustees	-		On Savings Bank Account	88,024.00	2,24,714.00
To	Remuneration (in case of math) to the head of the math, including the household expenditure, if any	-				
To	Legal Expenses	-	By	Dividends on Units		
To	Audit Fees	47,200.00				
To	Contribution and Fees to Public Trusts Administration Fund	-	By	Donations & Collections:		
				From Other Public Trusts:		
				From Other Trusts:		
				Abroad	2,25,75,508.94	
To	Amount written off:	-		From Others:		
	(a) Bad Debts			Local	39,56,880.00	
	(b) Loan Scholarship			Donation in kind	15,63,770.00	2,80,96,158.94
	(c) Irrecoverable Rents					
	(d) Other Items					
To	Miscellaneous Expenses	-	By	Grants		4,19,400.00
To	Depreciation	3,59,400.00	By	Income from other sources (in details as far as possible):		
To	Amount transferred to Reserve or Specific Funds			Dispensary Collections	13,70,260.00	
				Balwadi Income	7,02,260.00	20,72,520.00
To	Expenditure on Objects of the Trust:					
	(a) Religious					
	(b) Educational Expenses:					
	As per Schedule	33,84,664.00				
	(c) Medical Relief:					
	As per Schedule	2,73,22,722.19				
	(d) Relief of Poverty					
	(e) Other Charitable Objects:		By	Transfer from Reserve		
	Water For All Project Expenses	1,36,990.00				
		3,08,44,376.19				
To	Surplus carried over to Balance Sheet		By	Deficit carried over to Balance Sheet		1,21,676.19
	TOTAL RUPEES:			TOTAL RUPEES:		3,20,32,769.13
		3,20,32,769.13				3,20,32,769.13

As per our Report of Even Date

For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)



(Handwritten signatures)



R. K. KARANTH & CO.
CHARTERED ACCOUNTANTS

DEEPAK S. KARANTH, F.C.A.

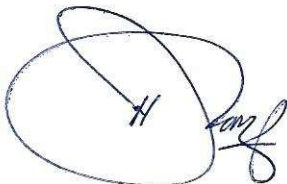
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Regd. No. F - 3848(Bom).

Schedule of Educational & Medial Relief Expenses annexed to and forming part of the
Income & Expenditure Account for the year ended 31st March 2024.

	Rs.
<u>EDUCATIONAL EXPENSES:</u>	
K.G. Salaries	14,64,861.00
Balwadi Expenses	10,72,304.00
Jaipur Balwadi Expenses	1,43,218.00
Educational Sponsorship	7,04,281.00
TOTAL RUPEES:	33,84,664.00
<u>MEDICAL RELIEF:</u>	
Salaries	1,48,27,213.61
Medical Supplies & Medical Expenses	7,94,496.00
Provident Fund	3,77,150.00
Gratuity	22,266.00
Printing, Stationery & Xerox	2,34,719.00
Repairs & Maintenance	5,43,722.00
Vehicle Expenses	7,03,998.00
Travel & Conveyance	8,97,746.00
Patients Welfare	48,14,871.00
Electricity & Water	2,12,899.80
Telephone & Postage	2,23,119.88
Staff Welfare Expenses	5,78,068.00
Training Expenses	1,51,742.00
Cleaning & Material	1,25,280.00
Professional Fees	1,61,828.00
General Expenses	98,977.90
Society Maintenance Charges	58,784.00
MCR Chappals	6,000.00
Legal Expenses	91,874.00
ADHS Program Exps	2,78,608.00
Electronic items-Fans,tubelight etc	47,613.00
Computer Maintenance	44,391.00
Brokerage Expenses	32,000.00
Nutrition Suppliment	6,72,339.00
Rent	13,23,016.00
TOTAL RUPEES:	2,73,22,722.19

UDIN: 24039945BKADKO1127
MUMBAI: 7th October 2024.


TRUSTEE.





For R.K.Karant & Co.,
Chartered Accountants.
(Regd.No.104831W)



Deepak S. Karant
Proprietor
Membership No. 39945